

REGISTERED NUMBER: 09488267 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2017
for
Hereford BID Limited

Contents of the Financial Statements
for the Year Ended 31 March 2017

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	3

Hereford BID Limited

Company Information
for the Year Ended 31 March 2017

DIRECTORS:

A J Jones
D Guerche
M C Hayes
D B Elsmere

REGISTERED OFFICE:

2 Wyevale Business Park
Kings Acre
Hereford
Herefordshire
HR4 7BS

REGISTERED NUMBER:

09488267 (England and Wales)

ACCOUNTANTS:

Thorne Widgery Accountancy Ltd
Chartered Accountants
2 Wyevale Business Park
Kings Acre
Hereford
Herefordshire
HR4 7BS

Abridged Balance Sheet
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	4		12,660		6,121
CURRENT ASSETS					
Debtors		21,437		11,457	
Cash at bank		<u>145,321</u>		<u>162,579</u>	
		166,758		174,036	
CREDITORS					
Amounts falling due within one year		<u>28,284</u>		<u>51,120</u>	
NET CURRENT ASSETS			<u>138,474</u>		<u>122,916</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>151,134</u>		<u>129,037</u>
RESERVES					
Income and expenditure account			<u>151,134</u>		<u>129,037</u>
			<u>151,134</u>		<u>129,037</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 11 September 2017 and were signed on its behalf by:

A J Jones - Director

Notes to the Financial Statements
for the Year Ended 31 March 2017

1. **STATUTORY INFORMATION**

Hereford BID Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7.

4. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 April 2016	7,651
Additions	<u>10,086</u>
At 31 March 2017	<u>17,737</u>
DEPRECIATION	
At 1 April 2016	1,530
Charge for year	<u>3,547</u>
At 31 March 2017	<u>5,077</u>
NET BOOK VALUE	
At 31 March 2017	<u>12,660</u>
At 31 March 2016	<u>6,121</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.